

East Kentucky Power Cooperative
Spurlock Power Station - Gilbert Unit 3 & 4
Quarterly Coal Contract Escalation Schedule
for
B & N Coal, Inc. - 830

Escalation of delivered price per million BTU to be used
for coal received by E.K.P. **FEB 01 - FEB 28, 2018**

Base Price: 1.4774 (11,100 BTU)

Escalatable Fuel Base 0.3694

No. 2 diesel fuel WPU 0573-03 (not seasonally adjusted)

July-16	157.6
Jan-18	231.0

Difference 73.4

Percent Change in Price Index: 73.4 ÷ 157.6 = 46.6%

Fuel Adjustment to Base	46.6%	x	0.3694	=	\$0.1721
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Base Price	-		\$1.4774
Fuel Escalation	+		\$0.1721

Escalated Price Effective FEB 01 - FEB 28, 2018

1.6495 /MMBtu

Truck surcharge

0.25 /Ton